

PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2015 ₹	EXPENDITURE	₹	Current Year 31.03.2016 ₹
616,72,93,451.13	Interest on Deposits & Borrowings		700,12,51,273.44
88,74,12,111.50	Salaries and Allowances, Provident Fund Contribution, Gratuity and Bonus etc.		93,31,81,345.01
17,41,500.00	Directors' and Local committee Members' Fees and Allowances		19,68,500.00
23,16,86,843.09	Rent, Taxes, Insurance & Lighting		29,50,92,238.25
10,59,798.36	Legal Charges and Expenses		20,57,369.00
74,33,207.40	Postage, Telegram & Telephone charges		89,62,132.41
1,60,53,059.90	Audit Fees (Statutory, Internal & Concurrent Auditors)		2,07,68,629.70
18,14,62,484.10	Depreciation / Amortisation on Assets		21,85,29,307.45
3,22,81,915.60	Repairs & Maintenance		4,08,56,989.61
2,70,28,721.40	Printing, Stationery & Advertisement		3,68,02,579.48
19,59,34,619.54	Other Expenditure		24,61,48,296.55
3,72,01,117.52	Amortisation of Investment		4,40,22,946.00
---	Depreciation on Shifting of Investments		5,80,08,917.00
57,65,000.00	Premium on Govt Security on maturity		---
31,29,832.00	Bad Debts Written-Off		7,04,96,856.59
	Provisions :		
—	Prov. For Depreciation on Investments	15,19,19,032.00	
10,00,000.00	Dividend Equalisation Fund	10,00,000.00	
2,95,00,000.00	Contingent provision against Standard Assets	3,55,00,000.00	
20,00,00,000.00	Bad & Doubtful Debt Reserve	17,00,00,000.00	
1,85,00,000.00	Provision for Restructured Assets	56,00,000.00	
			36,40,19,032.00
170,94,96,031.87	Profit Before Tax		158,64,33,786.70
58,28,75,703.00	Less : Provision for Tax		56,35,21,376.00
112,66,20,328.87	Net Profit after Tax		102,29,12,410.70
975,39,79,693.41	Total Rupees		1092,86,00,199.19
112,66,20,328.87	Balance of Profit carried to Balance Sheet		117,48,31,442.70
112,66,20,328.87	Total Rupees		117,48,31,442.70

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,
CHARTERED ACCOUNTANTS
FRN : 102427W

sd/-

(V. U. DEVI)
PARTNER
M. No. : 38973

MUMBAI
DATED : 30th April 2016

FOR THE YEAR ENDED 31ST MARCH, 2016

Previous Year 31.03.2015 ₹	INCOME	₹	Current Year 31.03.2016 ₹
655,83,20,167.27	Interest and Discount		
	Interest earned on Loans and Advances	762,03,40,830.11	
207,41,40,734.06	Interest earned on Investments	242,25,09,651.61	1004,28,50,481.72
32,76,94,686.36	Commission, Exchange & Brokerage		40,31,05,095.67
2,02,10,869.00	Rent on Safe Deposit Lockers		2,97,98,729.00
31,92,58,618.67	Profit on Sale of Securities (Net)		13,28,73,645.90
	Other Receipts :		
6,55,405.50	Miscellaneous Receipts	13,70,280.72	
8,55,960.00	Profit on Sale of Assets	1,35,205.00	
22,84,82,337.75	Incidental and Processing charges	24,75,77,827.59	24,90,83,313.31
12,93,613.74	Bad debts earlier written off now recovered		3,92,077.00
31,29,832.00	Provision for Bad & Doubtful Debts Written back		7,04,96,856.59
21,99,37,469.06	Provisions and Contingencies written back		-
975,39,79,693.41	Total Rupees		1092,86,00,199.19
112,66,20,328.87	Balance of Profit brought forward		102,29,12,410.70
-	Transfer from Investment Fluctuation/Depreciation Reserve		15,19,19,032.00
112,66,20,328.87	Total Rupees		117,48,31,442.70

For THE BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
JAYA C. SUVARNA
Chairman

Sd/-
ROHINI J. SALIAN
Vice-Chairperson

Sd/-
C. R. MULKY
Managing Director & CEO

Directors
Shri M. B. Kuckian
Shri K. N. Suvarna
Shri Bhaskar M. Saliyan
Shri Rohit M. Suvarna
Shri R. D. Poojary
Shri Suryakant J. Suvarna
Shri Jyoti K. Suvarna

Shri Vasudeva R. Kotian
Shri J. A. Kotian
Shri S. B. Amin
Shri Harishchandra G. Mulki
Shri K. B. Poojary
Shri Ashok M. Kotian
Shri C. T. Saliyan

Smt. Pushpalatha N. Saliyan
Shri U. S. Poojary
Shri Chandrashekar S. Poojary
Shri Damodar C. Kunder
Shri Gangadhar J. Poojary
Shri Anbalagan C. Harijan

Mumbai,
Dated : 30th April 2016